

Chairman’s Message

Dear Shareholders,

The Group delivered a resilient performance during the first half of 2026 despite a challenging operating environment. The Parent Company reported a net profit after tax of OMR 1.28 million, while Group total comprehensive income reached OMR 2.09 million, supported by positive fair value gains recognized through Other Comprehensive Income.

Performance during the period was impacted by higher wheat procurement costs, weaker export demand, regional supply chain disruptions and the planned start-up losses of our newly established subsidiaries. Despite these challenges, several business units, including Pasta, Packaging, Trading and Laboratory, recorded encouraging operational progress.

Management remains focused on improving operational efficiency, protecting margins, strengthening working capital and accelerating the growth of our new businesses. While market conditions remain challenging, we are confident that the Group is well positioned to deliver sustainable long-term value.

On behalf of the Board, I thank our shareholders, employees, customers and business partners for their continued trust and support.

Warm regards,

**Ahmed bin Abdullah Saeed Al Rawas
Chairman, Board of Directors**

Salalah Mills Co. SAOG

13th Aug 2026